(b) if so, whether it is a fact that misappropriation of funds at large scale has been mentioned in the report; and

(c) if so, the total amount of misappropriation as reported in the said report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes Sir.

(b) and (c) The findings of the Committee indicate certain "imprudent" investment decisions by UTI. The findings are, *inter-alia,* that UTI has not yet documented a comprehensive investment policy and the laid-down procedures have on occasions not been followed.

Government is examining the report and has sought comments of the UTI.

NPAs of IDBI, ICICI, IFCI AND LIC

1564. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) what is the up-to-date status of Non-Performing Assets (NPAs) of IDBI, ICICI, IFCI and LIC;

(b) the details of the companies above 10 crore exposure;

(c) what action has been taken against the defaulter companies; and

(d) what is the recovery rate in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASHEB VIKHE PATIL): (a) to (d) The information is being collected and will be laid on the Table of the House to the extent available.

Relaxation in Bank Loan

1565. SHRI P.N. SIVA: Will the Minister of FINANCE be pleased to state:

(a) whether there is an immediate need to increase lending in areas like agro-processing, bio-technology and horticulture by commercial banks with regular monitoring;

(b) whether loans are needed to be given in the education sector so that promising students are not deprived of education because of lack of funds; and